## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* FRIEDMAN ADENA T |                                                                       |                                            |                                                   |                                            |                                         | 2. Issuer Name and Ticker or Trading Symbol NASDAQ OMX GROUP, INC. [ NDAQ ]                                                                                                                          |       |                |                      |                                                            |                |                                                                    |          |                         | neck all applio<br>Directo                          | ationship of Reporting<br>atl applicable)  Director  Officer (give title                                       |                | 10% Ov                                                                   | wner                                                              |
|-----------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|---------------------------------------------------|--------------------------------------------|-----------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|----------------|----------------------|------------------------------------------------------------|----------------|--------------------------------------------------------------------|----------|-------------------------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------|----------------|--------------------------------------------------------------------------|-------------------------------------------------------------------|
| (Last) (First) (NONE LIBERTY PLAZA                        |                                                                       |                                            | (Middle)                                          | Middle)                                    |                                         | 3. Date of Earliest Transaction (Month/Day/Year) 02/17/2010                                                                                                                                          |       |                |                      |                                                            |                |                                                                    |          |                         | helow)                                              | below)                                                                                                         |                | Other (specify below)  Vice President                                    |                                                                   |
| (Street) NEW YORK NY (City) (State)                       |                                                                       |                                            | 10006<br>(Zip)                                    |                                            | 4.1                                     | 4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applic Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |       |                |                      |                                                            |                |                                                                    |          |                         |                                                     |                                                                                                                |                | n                                                                        |                                                                   |
| (City)                                                    | (3                                                                    | -                                          |                                                   | Doriv                                      | /ativ                                   |                                                                                                                                                                                                      | ourit | ioc A          | cquired,             | Dici                                                       | ancod.         | of or                                                              | Ponc     | ficial                  | ly Owned                                            | <u> </u>                                                                                                       |                |                                                                          |                                                                   |
| 1. Title of Security (Instr. 3)                           |                                                                       |                                            |                                                   | 2. Transaction<br>Date<br>(Month/Day/Year) |                                         | 2A. Deeme<br>Execution                                                                                                                                                                               |       | emed<br>ion Da | te, Transac          | 3.<br>Transaction<br>Code (Instr.                          |                | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3,<br>5)     |          | (A) or                  | 5. Amou<br>Securitie<br>Benefici<br>Owned F         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported                                      |                | n: Direct<br>r Indirect<br>istr. 4)                                      | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|                                                           |                                                                       |                                            |                                                   |                                            |                                         |                                                                                                                                                                                                      |       | Code           | v                    | Amoun                                                      | t              | (A) or<br>(D)                                                      | Price    | Transac                 | Transaction(s)<br>(Instr. 3 and 4)                  |                                                                                                                |                | (mour 4)                                                                 |                                                                   |
| Common Stock, par value \$0.01 per share                  |                                                                       |                                            |                                                   | 02/17                                      | 02/17/2010                              |                                                                                                                                                                                                      |       |                | A                    |                                                            | 29,51          | 17(1)                                                              | A        | \$0                     | 232,                                                | 232,706 <sup>(2)</sup>                                                                                         |                | D                                                                        |                                                                   |
|                                                           |                                                                       |                                            |                                                   |                                            |                                         |                                                                                                                                                                                                      |       |                | quired, Dits, option |                                                            |                |                                                                    |          |                         | Owned                                               |                                                                                                                |                |                                                                          |                                                                   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution I<br>if any<br>(Month/Day | Date, T                                    | 4.<br>Transaction<br>Code (Instr.<br>8) |                                                                                                                                                                                                      | of    |                | Expiration D         | 6. Date Exercisable<br>Expiration Date<br>(Month/Day/Year) |                | of Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |          | urity                   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4) | e<br>S<br>Illy | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)                             |
|                                                           |                                                                       |                                            |                                                   | C                                          | Code                                    | v                                                                                                                                                                                                    | (A)   | (D)            | Date<br>Exercisable  |                                                            | piration<br>te | Title                                                              | or<br>Nu | nount<br>mber<br>Shares |                                                     |                                                                                                                |                |                                                                          |                                                                   |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)          | \$7.35                                                                |                                            |                                                   |                                            |                                         |                                                                                                                                                                                                      |       |                | (3)                  | 11/                                                        | 15/2014        | Comm<br>Stocl                                                      |          | 5,000                   |                                                     | 195,00                                                                                                         | 00             | D                                                                        |                                                                   |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)          | \$9.15                                                                |                                            |                                                   |                                            |                                         |                                                                                                                                                                                                      |       |                | (4)                  | 02/                                                        | 18/2014        | Comm<br>Stocl                                                      |          | 0,000                   |                                                     | 100,000                                                                                                        |                | D                                                                        |                                                                   |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)          | \$25.07                                                               |                                            |                                                   |                                            |                                         |                                                                                                                                                                                                      |       |                | (5)                  | 12/                                                        | 17/2018        | Comm<br>Stocl                                                      |          | 0,704                   |                                                     | 60,70                                                                                                          | 4              | D                                                                        |                                                                   |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)          | \$35.92                                                               |                                            |                                                   |                                            |                                         |                                                                                                                                                                                                      |       |                | (6)                  | 12/                                                        | 13/2016        | Comm<br>Stocl                                                      |          | 2,558                   |                                                     | 32,55                                                                                                          | 8              | D                                                                        |                                                                   |
| Employee<br>Stock<br>Option<br>(Right to                  | \$45.38                                                               |                                            |                                                   |                                            |                                         |                                                                                                                                                                                                      |       |                | (7)                  | 12/                                                        | 12/2017        | Comm<br>Stock                                                      |          | ),085                   |                                                     | 30,08                                                                                                          | 5              | D                                                                        |                                                                   |

## **Explanation of Responses:**

- 1. Represents the settlement of performance share units (PSUs) that were granted under The NASDAQ OMX Group, Inc. Equity Incentive Plan on December 17, 2008. The ultimate amount of shares to be received under the grant depended upon the achievement of performance goals during a one-year performance period from January 1, 2009 through December 31, 2009. On February 17, 2010, the Management Compensation Committee of NASDAQ OMX's Board of Directors approved the settlement of the PSU grant. The shares underlying the PSUs will vest on December 31, 2012.
- 2. Represents (i) 19,000 shares of common stock acquired upon exercise of vested options, (ii) 167,661 shares or units of restricted stock, of which 12,226 are vested, (iii) 46,044 unvested shares underlying PSUs and (iv) 1 share purchased under the Employee Stock Purchase Plan
- 3. Represents exercisable options.
- 4. Represents exercisable options.
- 5. Options exercisable on December 17, 2012.
- 6. Options vested as to 50%. Remaining 50% exercisable on December 13, 2010.
- 7. Options exercisable on December 12, 2010.

/s/ Edward S. Knight, by power 02/19/2010 of attorney

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.