Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, I	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL		
OMB Number:	3235-0287	
Estimated average burden		
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) NASDAQ, INC. [ NDAQ ] SKULE JEREMY Director 10% Owner Officer (give title Other (specify below) 3. Date of Earliest Transaction (Month/Day/Year) below) (Middle) (Last) (First) 08/22/2022 **Executive Vice President** 151 W. 42ND STREET 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) **NEW YORK** NY 10036 Form filed by One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 2A. Deemed 5. Amount of 7. Nature Execution Date, Transaction Securities of Indirect (Month/Day/Year) if any Code (Instr. 5) Beneficially (D) or Indirect Beneficial Ownership (Instr. 4) (Month/Day/Year) (I) (Instr. 4) Reported (A) or (D) Transaction(s) Code ٧ Amount Price (Instr. 3 and 4)  $S^{(1)}$ 20.227(2) Common stock, par value \$0.01 per share 08/22/2022 700 D \$186.13 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Conversion **Execution Date** Transaction Ownership Derivative Date Expiration Date Amount of Derivative derivative of Indirect Security (Instr. 3) or Exercise Price of (Month/Day/Year) if any (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Securities Security (Instr. 5) Securities Form: Beneficial 8) Ownership (Instr. 4) Securities Acquired Underlying Beneficially Direct (D) Derivative Derivative Owned or Indirect

## **Explanation of Responses:**

Security

- 1. The sales reported were effected pursuant to a Rule 10b5-1 trading plan.
- 2. Represents (i) 4,496 shares or units of unvested restricted stock (ii) 14,881 shares underlying PSUs, all of which are vested and (iii) 850 shares purchased under the Employee Stock Purchase Plan.

Date

Exercisable

(A) or Disposed

of (D) (Instr. 3, 4

and 5)

(A) (D)

ν

Code

## Remarks:

/s/ Alex Kogan, by power of attorney

Security (Instr. 3 and 4)

Title

Expiration

Date

Amount Number

Shares

08/23/2022

\*\* Signature of Reporting Person

Date

Following

Reported

Transaction(s) (Instr. 4)

(I) (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.