



October 12, 2016

Nasdaq Welcomes Extraction Oil & Gas, Inc. to The Nasdaq Stock Market

NEW YORK, Oct. 12, 2016 (GLOBE NEWSWIRE) -- Extraction Oil & Gas, Inc. (Nasdaq:XOG), an independent oil and gas company focused on the acquisition, development and production of oil, natural gas and natural gas liquids reserves in Denver-Julesburg Basin of Colorado, visited the Nasdaq MarketSite in Times Square today in celebration of its initial public offering (IPO) on The Nasdaq Stock Market.

Photos accompanying this announcement are available at

<http://www.globenewswire.com/NewsRoom/AttachmentNg/93bbe0c9-d210-4ab6-a56c-276545f3f805>

<http://www.globenewswire.com/NewsRoom/AttachmentNg/2eba539f-cae7-4bd2-8e50-59103461b035>


<http://www.globenewswire.com/NewsRoom/AttachmentNg/a2fc63b1-26e1-460f-a797-8408f6cfa5c5>

Extraction Oil & Gas was created in December 2012 and has assembled a strong technical team with years of experience in horizontal drilling and completion operations. The company takes an innovative, forward-looking approach to developing energy supplies, using cutting-edge technology to operate safely and responsibly.


"We are very pleased and honored to be here to celebrate this historic milestone for our company," said Mark Erickson, Chairman and CEO, Extraction Oil & Gas. "We founded this company with the belief that we could become a leader in innovative and responsible oil and gas development in Colorado, and being here today is evidence that we have achieved that objective and even beyond."

"We are extremely proud that Extraction Oil & Gas has chosen Nasdaq as their listing partner, joining many other game changers in the energy sector," said Adena Friedman, President and COO, Nasdaq. "This also marks one of the largest energy IPOs since 2015, and the largest energy IPO in 2016, in terms of proceeds raised and market capitalization. We look forward to supporting the company as they continue to revolutionize oil and gas development in the U.S. and strive to deliver sustainable energy solutions."

The information contained above is provided for informational and educational purposes only, and nothing contained herein should be construed as investment advice, either on behalf of a particular security or an overall investment strategy. Information about the company is provided by the company or comes from the company's public filings and is not independently verified by Nasdaq. Neither Nasdaq nor any of its affiliates makes any recommendation to buy or sell any security or any representation about the financial condition of any company. Statements regarding Nasdaq-listed companies are not guarantees of future performance. Actual results may differ materially

 [Extraction Oil & Gas, Inc. \(Nasdaq: XOG\) Rings The Nasdaq Stock Market Opening Bell in Celebration of its IPO](#)

Extraction Oil & Gas, Inc. (Nasdaq:XOG), an independent oil and gas company focused on the acquisition, development and production of oil, natural gas and natural gas liquids reserves in Denver-Julesburg Basin, visits the Nasdaq MarketSite in Times Square in celebration of its initial public offering (IPO).

 [Extraction Oil & Gas, Inc. \(Nasdaq: XOG\) Rings The Nasdaq Stock Market Opening Bell in Celebration of its IPO](#)

Extraction Oil & Gas, Inc. (Nasdaq:XOG), an independent oil and gas company focused on the acquisition, development and production of oil, natural gas and natural gas liquids reserves in Denver-Julesburg Basin, visits the Nasdaq MarketSite in Times Square in celebration of its initial public offering (IPO).

from those expressed or implied. Past performance is not indicative of future results. Investors should undertake their own due diligence and carefully evaluate companies before investing. ADVICE FROM A SECURITIES PROFESSIONAL IS STRONGLY ADVISED.

About Nasdaq

Nasdaq (Nasdaq:NDAQ) is a leading provider of trading, clearing, exchange technology, listing, information and public company services across six continents. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 70 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. Nasdaq is home to more than 3,700 listed companies with a market value of approximately \$9.3 trillion and more than 18,000 corporate clients. To learn more, visit: nasdaq.com/ambition or business.nasdaq.com

- NDAQG -

Media Relations Contacts:

Stephanie Lowenthal

(646) 441-5073

Stephanie.Lowenthal@nasdaq.com

Emily Pan


(646) 441-5120

emily.pan@nasdaq.com

 Primary Logo

Source: NASDAQ, Inc.

News Provided by Acquire Media

 Extraction Oil & Gas, Inc. (Nasdaq: XOG) Rings The Nasdaq Stock Market Opening Bell in Celebration of its IPO

Extraction Oil & Gas, Inc. (Nasdaq: XOG), an independent oil and gas company focused on the acquisition, development and production of oil, natural gas and natural gas liquids reserves in Denver-Julesburg Basin, visits the Nasdaq MarketSite in Times Square in celebration of its initial public offering (IPO).