



Nasdaq to Delist Guanwei Recycling Corp.

NEW YORK, Oct. 7, 2014 (GLOBE NEWSWIRE) -- The Nasdaq Stock Market LLC ("Nasdaq") announced today that it has issued a delisting notification letter to Guanwei Recycling Corp. (the "Company") (Nasdaq:GPRC) due to the Company's failure to file its Form 10-Q for the period ended June 30, 2014, as required by Nasdaq Listing Rule 5250(c)(1). The Company has not requested review of this delisting determination and, as a result, Nasdaq will file a Form 25 with the Securities and Exchange Commission to complete the delisting. The delisting will become effective ten days after the Form 25 is filed.

The Company's securities were halted because the Company failed to disclose receipt of the delisting determination. For further information about the trading halt please visit: www.nasdaqtrader.com.

Nasdaq's rules governing the delisting of securities can be found in the Nasdaq Rule 5800 Series, available on the Nasdaq Web site: http://nasdaq.cchwallstreet.com/NASDAQTools/bookmark.asp?id=nasdaq-rule_5800&manual=/nasdaq/main/nasdaq-equityrules/.

For news and additional information about the Company, including whether the Company's securities will trade on another venue, please review the Company's public filings or contact the Company directly.

About Nasdaq

Nasdaq (Nasdaq:NDAQ) is a leading provider of trading, exchange technology, information and public company services across six continents. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 70 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. Nasdaq is home to more than 3,400 listed companies with a market value of over \$8.5 trillion and more than 10,000 corporate clients. To learn more, visit www.nasdaqomx.com.

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Source: The NASDAQ OMX Group, Inc.

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