NASDAQ Announces Management Change in Its Corporate Client Group

New York, N.Y.— The Nasdaq Stock Market, Inc. today announced that Vice Chairman David Weild, IV has left the firm to pursue other interests. Mr. Weild, who joined NASDAQ in 2001, led the Corporate Client Group (CCG) and was a member of the Operations Management Committee.

Mr. Weild made a number of contributions to NASDAQ including launching the Market Intelligence Desk℠, a central point-of-contact for issuers to obtain information regarding their stock's trading activity, news coverage and analyst reports; as well as the NASDAQ Corporate Services Network, a network of information and service providers to support listed companies. In 2002, CCG revenue rose 13.2% from 2001, despite difficult market conditions. In addition, Weild led the campaign to create nearly 400 corporate stock repurchase plans in the days following September 11th, a move that instilled investor confidence as the markets reopened.

NASDAQ (OTCBB:NDAQ) is the world's largest electronic stock market. With approximately 3,500 companies, NASDAQ lists more companies and trades more shares per day on average than any other U.S. market. It is home to category-defining companies that are leaders across all areas of business including technology, retail, communications, financial services, media and biotechnology industries. For more information about NASDAQ, visit the NASDAQ Web site at www.NASDAQ.com or the NASDAQ Newsroom℠ at www.nasdaq.com/newsroom.

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