\square

FORM 4

UNITED STATES SECU	RITIES	AND EXCHAN	GE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Addre <u>FRIEDMAN</u> (Last) ONE LIBERTY	(First)		2. Issuer Name and Ticker or Trading Symbol <u>NASDAQ OMX GROUP, INC.</u> [NDAQ] 3. Date of Earliest Transaction (Month/Day/Year) 08/18/2008		ationship of Reporting Person(s) to Issuer (all applicable) Director 10% Owner Officer (give title Other (specify below) below) Executive Vice President		
(Street) NEW YORK (City)	Street) NEW YORK NY 10006		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Filin Form filed by One Rep Form filed by More the Person	porting Person	
		Table I - Non-Deriv	ative Securities Acquired, Disposed of, or Benef	icially	Owned		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock, par value \$0.01 per share	08/18/2008		М		5,000	Α	\$7.35	39,1 57 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (E	oosed 0) tr. 3, 4	 ative ities ased a, 4 bate Exercisable and Expiration Date (Month/Day/Year) 			ate of Securities			Becurity (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares							
Employee Stock Option (Right to Buy)	\$7.35	08/18/2008		М			5,000	(2)	11/15/2014	Common Stock	5,000	\$0	195,000	D				
Employee Stock Option (Right to Buy)	\$9.15							(3)	02/18/2014	Common Stock	100,000		100,000	D				
Employee Stock Option (Right to Buy)	\$35.92							(4)	12/13/2016	Common Stock	32,558		32,558	D				
Employee Stock Option (Right to Buy)	\$45.38							(5)	12/12/2017	Common Stock	30,085		30,085	D				

Explanation of Responses:

1. Represents (a) 19,000 shares of common stock acquired upon exercise of vested options, (b) 20,156 shares of restricted stock granted under The NASDAQ OMX Group, Inc. Equity Incentive Plan, of which 9,286 shares are vested, and (3) 1 share acquired under The NASDAQ OMX 2000 Employee Stock Purchase Plan.

2. Options exercisable as to 50%. Remaining 50% exercisable on January 15, 2009.

3. Represents exercisable options.

4. Options exercisable as to 50% on December 13, 2009 and as to 50% on December 13, 2010.

5. Options exercisable on December 12, 2011, subject to accelerated vesting on December 12, 2010, or extension of vesting until December 12, 2012, depending on the achievement of performance goals.

<u>/s/ Edward S. Knight, by power</u> 08/19/2008 of attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.