



Cadence to List Solely on NASDAQ

First Dual-listed Company to Switch to NASDAQ

New York October 26, 2005 — The Nasdaq Stock Market, Inc. (NASDAQ: NDAQ) today announced that Cadence Design Systems, Inc. (NYSE: CDN) (NASDAQ: CDN) will list its common stock solely on the NASDAQ National Market. Cadence dual listed its stock on the NASDAQ in January 2004. Cadence is the first NYSE and NASDAQ dual-listed company to move its listing solely to NASDAQ.

Cadence common stock will cease trading under the symbol CDN on both the NYSE and NASDAQ on October 28, 2005. The stock will begin trading on the NASDAQ National Market under the new symbol CDNS when the market opens on October 31, 2005.

Bob Greifeld, president and chief executive officer of NASDAQ said, "We are very pleased Cadence has decided to list solely on NASDAQ, a decision based on the benefits of our competitive market model. This move highlights our dual listing program and the fact that institutional investors prefer to trade on NASDAQ's electronic platform." Greifeld continued, "Cadence joins some of the most innovative companies in the world with its listing on NASDAQ."

Cadence enables global electronic-design innovation and plays an essential role in the creation of today's integrated circuits and electronics. Customers use Cadence software and hardware, methodologies, and services to design and verify advanced semiconductors, printed circuit boards and systems used in consumer electronics, networking and telecommunications equipment, and computer systems. Cadence reported 2004 revenues of approximately \$1.2 billion, and has approximately 5,000 employees. The company is headquartered in San Jose, Calif., with sales offices, design centers, and research facilities around the world to serve the global electronics industry. More information about the company, its products, and services is available at www.cadence.com.

NASDAQ® is the largest electronic screen-based equity securities market in the United States. With approximately 3,200 companies, it lists more companies and, on average, trades more shares per day than any other U.S. market. It is home to companies that are leaders across all areas of business including technology, retail, communications, financial services, transportation, media and biotechnology. NASDAQ is the primary market for trading NASDAQ-listed stocks. For more information about NASDAQ, visit the NASDAQ Web site at www.nasdaq.com or the NASDAQ Newsroom at www.nasdaq.com/newsroom/.

NASDAQ makes no representation about the financial conditions of any company. Investors should evaluate companies carefully before investing.

###

Media Contacts:
Bethany Sherman
212.401.8714

Silvia Davi
646.441.5014