FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Albers Oliver					2. Issuer Name and Ticker or Trading Symbol NASDAQ, INC. [NDAQ]										k all app Direc	tionship of Reporting all applicable) Director Officer (give title below) Executive Vi		10% O	ner
(Last) (First) (Middle) 151 W. 42ND STREET					3. Date of Earliest Transaction (Month/Day/Year) 12/31/2022									X	belov			below)	specify
(Street)				4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						Execution Date,			3. 4. Securitie Disposed Code (Instr. 8)							ies cially Following	Forn (D) c	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amount	(A) (D)	or P	rice		action(s) 3 and 4)			(msu. 4)
Common Stock, par value \$0.01 12/31/2					2022	022			F ⁽¹⁾		625	D		61.76	36,798(2)			D	
		Tal	ble II -								osed of, convertib			-	Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	ate Execution Date,			4. Transaction Code (Instr. 8)		vative irities ired r osed) r. 3, 4	Expiration (Month/Dates red sed 3, 4			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) Amoun or Numbe of Title Shares		str. De Se (In	Price of privative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. Represents the surrender of shares to pay withholding taxes in connection with vestings of equity previously granted under Nasdaq's Equity Incentive Plan.
- 2. Represents (i) 35,497 shares or units of restricted stock, of which 978 are vested, (ii) 758 vested PSUs, (iii) 370 shares purchased under the Employee Stock Purchase Plan and (iv) 173 shares acquired through the dividend reinvestment program.

Remarks:

/s/ Alex Kogan, by power of

01/04/2023

<u>attorney</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.