FORM 4

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Peterson Bradley J						2. Issuer Name and Ticker or Trading Symbol NASDAQ, INC. [NDAQ]									all app	ionship of Reporting P all applicable) Director Officer (give title below) Executive Vice		rson(s) to Is 10% O Other (wner
(Last) (First) (Middle) 151 W. 42ND STREET						3. Date of Earliest Transaction (Month/Day/Year) 02/03/2021								Λ				pelow) President	
(Street) NEW YC	EW YORK NY 10036			4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y					Year)	Execution Da		,	Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4		ed (A) or tr. 3, 4 and	and 5) Securi Benefi		ities Folicially (D		wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		ction(s)			(moa. 4)
Common Stock, par value \$0.01 per share 02/03/202					21	21					6,773	D	\$141.9	94(1) 17,5		',589 ⁽²⁾		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	rative Conversion Date rity or Exercise (Month/Day/Year) if a		Exec if an			e (Instr. E		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		te Exer ration I th/Day	Year) Expiration	7. Title Amou Secur Under Deriva Secur 3 and	nt of ities lying ative ity (Instr.	8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficia Ownership (Instr. 4)

Explanation of Responses:

- 1. The price reported in this box is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$141.33 to \$142.86, inclusive. The reporting person undertakes to provide to Nasdaq, any security holder of Nasdaq or the staff of the U.S. Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (1) to this Form 4.
- 2. Represents (i) 15,866 shares or units of restricted stock, of which 11,965 are vested, (ii) 184 shares underlying PSUs, all of which are vested and (iii) 1,539 shares purchased under the Employee Stock Purchase Plan.

Remarks:

/s/ Alex Kogan, by power of attorney

02/05/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.