



Index Options on the NASDAQ-100 and Mini NASDAQ-100 to List on Multiple Markets

New York, N.Y. — The NASDAQ Stock Market, Inc. (NASDAQ® ; OTCBB:NDAQ), today announced that options on the NASDAQ-100 Index® (NDX) and Mini NASDAQ-100 Index (MNX) will be multi-listed and electronic for the first time beginning in February 2005. The American Stock Exchange® (Amex®), the Chicago Board Options Exchange® (CBOE) and the International Securities Exchange (ISE) have secured licenses to list these options.

The NASDAQ-100 Index includes 100 of the largest domestic and international non-financial companies listed on NASDAQ based on market capitalization. The index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology. The Mini NASDAQ-100 Index is based on 1/10th the value of the NASDAQ-100.

Said NASDAQ Executive Vice President John Jacobs: "The NASDAQ-100 and Mini NASDAQ-100 are two of the world's most closely watched barometers of capital market activity. This is the first time that options based on these important indexes will be available for simultaneous trading on several markets. This development will provide investors with more choices by which to employ these financial products into their investment strategy."

He continued: "We couldn't be more delighted than to partner with the Amex, CBOE, and ISE – among the most innovative options markets in the U.S."

"The American Stock Exchange was first to join the CBOE in trading these products in 2001 and we have had great success with them, presiding over significant gains in volume during the past three years," Michael Bickford, Amex Senior Vice President Options, said. "It's a great business and we look forward to continuing in our role as a major participant in these benchmark options products."

"CBOE is pleased to continue its partnership with NASDAQ: the NASDAQ-100 is one of the most widely followed indexes in the world, and CBOE is home to the world's largest pool of index options traders and the world's most deep and liquid markets for index option trading. Monday's announcement that CBOE will also offer MNX options on our hybrid trading system underlines CBOE's commitment to remain as the premier index options marketplace by combining advanced trading technology with unparalleled market liquidity and unmatched index options trading expertise," said CBOE Chairman and CEO William J. Brodsky.

"We are pleased to partner with NASDAQ to offer investors fully electronic trading of the NDX and MNX. ISE remains committed to providing investors with the most efficient marketplace to execute their options orders," said Bruce D. Goldberg, ISE's Senior Vice President, Marketing.

ABOUT NASDAQ

NASDAQ is the largest U.S. electronic stock market. With approximately 3,300 companies, it lists more companies and, on average, trades more shares per day than any other U.S. market. It is home to companies that are leaders across all areas of business including technology, retail, communications, financial services, transportation, media and biotechnology. NASDAQ is the primary market for trading NASDAQ-listed stocks. For more information about NASDAQ, visit the NASDAQ Web site at www.NASDAQ.com or the NASDAQ Newsroom at www.NASDAQ.com/newsroom/.

Media Contacts:
Wayne Lee, NASDAQ
301.978.4875