



## NASDAQ OMX Partners With Corvil to Enhance TradeGuard Platform and Innovate Risk Management Operations

### RiskWrapper Solution Provides Network Level Risk Protection

NEW YORK, Sept. 8, 2014 (GLOBE NEWSWIRE) -- The NASDAQ OMX Group, Inc. (Nasdaq:NDAQ) and its Global Access Services business today announced it will partner with [Corvil](#), the IT data analytics company for business in the Now™, to enhance [TradeGuard](#), a full-service risk management suite offering a range of tools to help firms protect against risk in today's complex trading landscape. The TradeGuard platform's RiskWrapper solution will now give clients added protection for risk by monitoring trades at the network level and comparing to trades in the risk system for protection against unwanted activity.

"By partnering with Corvil, we're able to provide our clients with protection against portfolio and market risk," said Stacie Swanstrom, Senior Vice President and Head of Access Services, a division of the Global Trading and Market Services business line at NASDAQ OMX. "With market services like TradeGuard, we look to support the financial services community by facilitating our customers' growth and alpha generation."

RiskWrapper is an agnostic, leading at-trade solution designed to measure risk at the network level by capturing traffic directly and comparing to what is seen in the risk system to identify abnormal activity and alert the users to the anomalies. The partnership centers on the integration of Corvil's streaming analytics platform. This approach, coupled with TradeGuard's extensive set of post- and at-trade risk checks, allows clients to gain added protection to their current risk system, as well as take advantage of new checks and data around their trading activity.

"Corvil's partnership with NASDAQ OMX will provide joint customers with protection and insight into trading activity and risk," said Donal Byrne, CEO of Corvil. "Integrating risk data based on network data with existing sources of risk analytics is emerging as a best practice, and the integration between Corvil and TradeGuard will provide customers with a highly accurate view of trading across venue sessions and protocols."

Monitoring trading activity directly from network data provides several advantages. By monitoring network connections right at the entry/exit point of an exchange or firm, users are assured of a more complete record of trading activity. Because data is captured directly off the network, the need to connect additional servers to client or venue trading platforms is eliminated. As a result, risk can be measured without adding latency and firms can continue to use internal risk applications with RiskWrapper acting as a comprehensive monitor of trading activity.

RiskWrapper is one of three innovative solutions on the TradeGuard platform, which also features improved gateways and risk monitoring systems. RiskWay is a software based, trade control gateway for trading equities that allows customers to access multiple markets with sub- 10 microseconds of latency and added risk controls provided by all solutions within the TradeGuard suite. External Gateway Manager (EGM) is an intermediary solution that allows any third party gateways to be controlled by the TradeGuard RX engine to manage risk with pre-trade controls for protection against trading that violates pre-set limits. RiskXposure (RX), a leading risk management engine, will still serve as the central backbone of the TradeGuard platform.

#### About TradeGuard:

TradeGuard is a comprehensive, full-service risk management suite offering a range of tools to address the complex trading landscape. TradeGuard allows customers to pick and choose from a broad product suite for a range of support, from building a custom risk solution to simply filling in gaps in a current solution. In addition to the current enterprise and NASDAQ OMX exchange risk tools available, the new suite also features monitoring for new markets and asset classes, improved gateways, and supplemental risk monitoring systems. Whether you're a broker, sponsor, hedge fund, or clearing firm - TradeGuard has the products and services to meet your needs with price points that match your budget. Learn more at [www.nasdaqomxtrader.com/tradeguard](http://www.nasdaqomxtrader.com/tradeguard).

#### About Corvil:

Corvil is the IT data analytics company for business in the Now™. The Corvil streaming analytics platform transforms IT data into real-time operational intelligence to provide an order of magnitude improvement in the speed to see, understand and act on business as it's happening. Corvil provides the full picture of customers, business and IT infrastructure all interacting together in real-time. It does this by making sense of the raw IT data streaming through the network, enriching it with analytics and making it accessible, searchable and consumable. Corvil is built to handle the low-latency, high-performance and big data analytics requirements for the world's most demanding real-time businesses. It is used to monitor billions of transactions per

day and is trusted to provide real-time operational analytics that powers decision and action in the Now. To learn more, visit [www.corvil.com](http://www.corvil.com).

#### **About NASDAQ OMX:**

NASDAQ OMX (Nasdaq:NDAQ) is a leading provider of trading, exchange technology, information and public company services across six continents. Through its diverse portfolio of solutions, NASDAQ OMX enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 70 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. NASDAQ OMX is home to more than 3,400 listed companies with a market value of over \$8.5 trillion and more than 10,000 corporate clients. To learn more, visit [www.nasdaqomx.com](http://www.nasdaqomx.com).

#### *Cautionary Note Regarding Forward-Looking Statements*

*The matters described herein contain forward-looking statements that are made under the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to, statements about TradeGuard and NASDAQ OMX's other businesses, products and offerings. We caution that these statements are not guarantees of future performance. Actual results may differ materially from those expressed or implied in the forward-looking statements. Forward-looking statements involve a number of risks, uncertainties or other factors beyond NASDAQ OMX's control. These factors include, but are not limited to factors detailed in NASDAQ OMX's annual report on Form 10-K, and periodic reports filed with the U.S. Securities and Exchange Commission. We undertake no obligation to release any revisions to any forward-looking statements.*

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