FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Zecca John						NASDAQ, INC. [NDAQ]									k all app Direc	licable) tor	ng Per	10% Owner Other (specify		
(Last) 151 W. 4	(Last) (First) (Middle) 151 W. 42ND STREET						3. Date of Earliest Transaction (Month/Day/Year) 04/01/2022								belov	er (give title w) xecutive Vice		below)		
(Street) NEW YORK NY 10036 (City) (State) (Zip)					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									Form	r Joint/Group Filing (Check Applicable In filed by One Reporting Person In filed by More than One Reporting In filed by More than One Reporting				
		Table	I - No	on-Deriva	tive \$	Secu	rities	Acc	uired	l, Dis	posed of	, or E	Benefi	cially	/ Own	ed				
Date					nth/Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			4 and Securi Benefi		ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) o (D)	Pric	Trans		ction(s) 3 and 4)			(111341. 4)		
Common Stock, par value \$0.01 per share 04/01/2)22		A		1,429(1)	A	\$0	0.00	0 27,961			D			
Common Stock, par value \$0.01 per share 04/01/20					022)22			F ⁽²⁾		198	D	\$18	31.92 27		27,763 ⁽³⁾		D		
		Tal	ble II						,		osed of, convertib			•	Owne	d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	eemed Ition Date, h/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration D (Month/Day/		ate	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		Der Sed (Ins	Price of ivative curity etr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amoun or Numbe of Shares	r						

Explanation of Responses:

- 1. Represents shares or units of restricted stock granted pursuant to Nasdaq's Equity Incentive Plan, which vest one-third on April 1, 2024, one-third on April 1, 2025 and one-third on April 1, 2026.
- 2. Represents the surrender of shares to pay withholding taxes in connection with vestings of equity previously granted under Nasdaq's Equity Incentive Plan.
- 3. Represents (i) 3,591 shares or units of restricted stock, of which 236 are vested, and (ii) 24,172 shares underlying PSUs of which 23,481 are vested.

Remarks:

/s/ Alex Kogan, by power of <u>attorney</u>

04/05/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.