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Nasdaq B Wise GRC Platform selected by State General Reserve Fund for Enterprise Risk Management

MUSCAT, Oman and NEW YORK, April 19, 2016 (GLOBE NEWSWIRE) -- Nasdaq B Wise (Nasdaq:NDAQ), a global leader in enterprise Governance, Risk Management and Compliance ([GRC](#)), announced today that it has been selected by [State General Reserve Fund](#) (SGRF), the largest sovereign wealth fund in the Sultanate of Oman, to support their enterprise risk management (ERM) processes based on the principles of the COSO ERM methodology.

SGRF was looking for a software solution to enhance its risk and control management practices based on the COSO ERM principles that could be embedded across the organization providing one, holistic view on the companies' risks. The B Wise Rapid Deployment approach (RDS) for Enterprise Risk Management will support SGRF in standardizing their risk management practices across the organization, provide one source of integrated information, enable better risks and controls analysis, and streamline overall risk management.

"We were searching for a risk tool that was able to deliver on most of the COSO ERM components, but we wanted to keep things simple, easy to use and fast to process," said Susan Daniel, Director of Risk and Compliance, SGRF. "B Wise was selected because of the rich functionality of its enterprise risk management solution and best practices based implementation plan from the B Wise team."

State General Reserve Fund (SGRF) was established in 1980 by a Royal Decree 1/80. It endeavors to achieve long term sustainable returns on the revenues generated from the oil and gas, and that are surplus to the state's budgetary requirements. On behalf of the Government of Oman, SGRF manages the reserves placed in its care to achieve best possible long term returns with acceptable risks, through investing in a diversified portfolio of asset classes in more than 25 countries worldwide.

"We are proud to be working with the State General Reserve Fund, which is one of the world's leading sovereign wealth funds," said Rob van Straten, Global Head of Sales and Professional Services, Nasdaq B Wise. "We have been delivering successful projects in the Gulf States for several years, with demand increasing in the industrial sector as well as from financial services companies and institutions. Our best practice-based delivery is often selected to ensure short implementation times. Additionally, customers can deploy B Wise easily across their organizations as B Wise supports the Arabic language."

The B Wise Rapid Deployment delivery method for Enterprise Risk Management offers a standard approach that provides practical steps and logical procedures to build a consistent ERM Program. The B Wise RDS ERM includes pre-defined fields, data and authorization models, processes, workflows and sets of reports based on best practices and ERM standards to get an organization started with solid risk management GRC practices quickly.

About Nasdaq B Wise

Nasdaq B Wise is a global leader in Enterprise Governance, Risk Management and Compliance (GRC) software. Based on a strong heritage in business process management, the B Wise[®] GRC Platform provides companies with highly-rated, proven software solutions for Risk Management, Internal Control, Internal Audit, Compliance & Policy Management, Information Security and Sustainability Performance Management.

B Wise's end-to-end solutions support an organization's ability to understand, track, measure, and manage key organizational risks. Nasdaq B Wise helps companies truly be in control by balancing performance with their financial and reputational risks, improving corporate accountability, increasing financial, strategic and operating efficiencies. Using B Wise, organizations are able to efficiently comply with anti-corruption regulations like FCPA and the UK Bribery Act, the Sarbanes-Oxley Act, European Corporate Governance Codes, ISAE3402/SAS-70, PCI-DSS, Solvency II, Basel II and III, Dodd-Frank, ISO-standards, and many more.

Nasdaq B Wise sales, service and support offices around the globe provide for the GRC needs of hundreds of leading companies worldwide. For more information, visit www.bwise.com.

About Nasdaq

Nasdaq (Nasdaq:NDAQ) is a leading provider of trading, clearing, exchange technology, listing, information and public company services across six continents. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 70 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. Nasdaq is home to more than 3,600 listed companies with a market value of approximately \$9.6 trillion and more than 10,000 corporate clients. To learn more, visit: nasdaq.com/ambition or business.nasdaq.com.

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For Media Inquiries:

Ryan Wells

Email: ryan.wells@nasdaq.com

Direct: +44 (0) 20 3753 2231

Mobile: +44 (0) 7809 596 390

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