



## Nasdaq Leads U.S. Exchanges for IPOs in 2015

### 43 New U.S. Listings Including 27 Initial Public Offerings in the First Quarter; Strongest First Quarter New Listing Activity at Nasdaq Stockholm in 50 Years

NEW YORK, April 1, 2015 (GLOBE NEWSWIRE) -- Nasdaq (Nasdaq:NDAQ) announced that it welcomed 43 new listings, including 27 initial public offerings (IPOs) on The Nasdaq Stock Market in the first quarter of 2015, more than double the number of IPOs of any other U.S. exchange. Combined proceeds raised by Nasdaq's first quarter IPOs totaled approximately \$2.8 billion. Nasdaq remains the leading U.S. exchange for healthcare, financial and venture capital-backed IPOs and welcomed the largest technology deal year-to-date with Inovalon Holdings (Nasdaq:INOV). In the first quarter Nasdaq's IPOs have returned on average an increase of 23 percent from their offer price, above the market average return for all U.S. IPOs of 21 percent.

"The strong number of new listings this quarter exemplifies the strength of our capital markets and diverse make-up of the Nasdaq brand, with listings from the healthcare, technology and financial sectors," said Nelson Griggs, Executive Vice President of Listings Services at Nasdaq. "We are encouraged by the positive momentum during the first quarter and see a strong pipeline of activity for the remainder of 2015."

Additional commentary on new listing activity from Joseph Brantuk, Vice President of New Listings at Nasdaq, can be viewed here: <http://youtu.be/m1vaS-DEXos>

#### FIRST QUARTER 2015 NASDAQ U.S. LISTING HIGHLIGHTS

Nasdaq is proud to have garnered the following achievements in the first quarter of 2015:

- 68 percent of all U.S. IPOs, with listings from across healthcare, financials and technology including:
  - Inovalon Holdings (Nasdaq:INOV)
  - Spark Therapeutics (Nasdaq:ONCE)
  - SolarEdge Technologies (Nasdaq:SEDG)
  - Collectis SA (Nasdaq:CLLS)
- 8 of the top 10 best performing IPOs in 2015
- 80 percent of all venture capital-backed IPOs
- 88 percent of international IPOs listed on the U.S. markets
- Welcomed transfers to Nasdaq from competing exchanges including Advanced Micro Devices (Nasdaq:AMD) and Towers Watson\* (Nasdaq:TW)

	2015
<b>TOTAL NEW LISTINGS AS OF MARCH 31**</b>	43
<b>Initial Public Offerings***</b>	27
<b>Upgrades from Over-the-Counter</b>	9
<b>ETF, Structured Products, Reverse Mergers &amp; Other Listings</b>	4
<b>Transfers to Nasdaq from Competing Exchanges</b>	2

\*Previously dual-listed, Towers Watson voluntarily single-listed on Nasdaq as of March 13, 2015

\*\*Data source: Nasdaq, FactSet, EDGAR Online

\*\*\*Includes the following capital raising events as priced between January 1, 2015 and March 31, 2015: IPO, REIT, SPAC, BDC, Foreign Exchange Dual Listing, Best Effort and Spin-offs

#### FIRST QUARTER 2015 NASDAQ NORDICS LISTING HIGHLIGHTS

"We are very pleased with the first quarter of 2015 for the Nasdaq Nordics listing business," said Adam Kostyal, Senior Vice President of European Listings at Nasdaq. "This has been the best start since 1965 in Stockholm; we are seeing companies

from diverse sectors join the Nordic Nasdaq family and as such creating a dynamic and vibrant marketplace."

- 20 listings - 7 Main Market and 13 First North
- 16 listings Sweden - 6 Main Market and 10 First North
- Total capital raised is over \$1.5 billion
- Strong pipeline for 2015

## About Nasdaq

Nasdaq (Nasdaq:NDAQ) is a leading provider of trading, clearing, exchange technology, listing, information and public company services across six continents. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 70 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. Nasdaq is home to more than 3,500 listed companies with a market value of over \$9.1 trillion and more than 10,000 corporate clients. To learn more, visit <http://nasdaq.com/ambition> or <http://business.nasdaq.com>.

### Cautionary Note Regarding Forward-Looking Statements

*The matters described herein contain forward-looking statements that are made under the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to, statements about Nasdaq's listings business and other businesses, products and offerings. We caution that these statements are not guarantees of future performance. Actual results may differ materially from those expressed or implied in the forward-looking statements. Forward-looking statements involve a number of risks, uncertainties or other factors beyond Nasdaq's control. These factors include, but are not limited to factors detailed in Nasdaq's annual report on Form 10-K, and periodic reports filed with the U.S. Securities and Exchange Commission. We undertake no obligation to release any revisions to any forward-looking statements.*

## NDAQG

Nasdaq Media Relations Contacts:

Will Briganti

+1.646.441.5012

[William.Briganti@nasdaq.com](mailto:William.Briganti@nasdaq.com)

Christine Barna

+1.646.441.5310

[Christine.Barna@nasdaq.com](mailto:Christine.Barna@nasdaq.com)

 Primary Logo

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