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Annual Changes to the NASDAQ-100 Index

NEW YORK, Dec. 09, 2016 (GLOBE NEWSWIRE) -- Nasdaq (Nasdaq:NDAQ) today announced the results of the annual reranking of the NASDAQ-100 Index® (Nasdaq:NDX), which will become effective prior to market open on Monday, December 19, 2016.

The following four companies will be added to the Index: Cintas Corporation (Nasdaq:CTAS), Hasbro, Inc. (Nasdaq:HAS), Hologic, Inc. (Nasdaq:HOLX), KLA-Tencor Corporation (Nasdaq:KLAC).

The NASDAQ-100 Index is composed of the 100 largest non-financial companies listed on The NASDAQ Stock Market® and dates to January 1985 when it was launched along with the NASDAQ Financial-100 Index®, which is comprised of the 100 largest financial stocks on NASDAQ®. These indexes act as benchmarks for financial products such as options, futures, and funds. The NASDAQ-100 is re-ranked each year in December, timed to coincide with the quadruple witch expiration Friday of the quarter.

On a cumulative price return basis, the NASDAQ-100 Index has returned almost 3,731% since inception, although past performance is not indicative of future performance.

The NASDAQ-100 Index is the basis of the PowerShares QQQ Trust (Nasdaq:QQQ) which aims to provide investment results that, before expenses, correspond with the NASDAQ-100 Index performance. In addition, options, futures and structured products based on the NASDAQ-100 Index and the PowerShares QQQ Trust trade on various exchanges.

As a result of the re-ranking, the following four companies will be removed from the Index: Bed Bath & Beyond Inc. (Nasdaq:BBBY), NetApp, Inc. (Nasdaq:NTAP), Stericycle, Inc. (Nasdaq:SRCL), Whole Foods Market, Inc. (Nasdaq:WFM).

About Nasdaq

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Company Briefs:

The following is brief information about the four companies to be added to the NASDAQ-100 Index.

Cintas Corporation provides corporate identity uniforms and related business services primarily in North America, Latin America, Europe, and Asia.

Hasbro, Inc., together with its subsidiaries, provides children's and family leisure time products and services worldwide.

Hologic, Inc. develops, manufactures, and supplies diagnostics products, medical imaging systems, and surgical products for women in the United States, Europe, the Asia-Pacific, and internationally.

KLA-Tencor Corporation designs, manufactures, and markets process control and yield management solutions worldwide.

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