

THE PHILADELPHIA STOCK EXCHANGE AND HAPOALIM SECURITIES USA, INC. ANNOUNCE LAUNCH OF THE HAPOALIM AMERICAN ISRAELI INDEX TM (HAISM) WITH A SPECIAL OPENING BELL RINGING CEREMONY

THE INDEX WILL INCLUDE LEADING ISRAELI HIGH-TECH AND BIO-PHARMACEUTICAL COMPANIES

For more information, contact Barbara Sorid at 215-496-5200 or by e-mail



<u>Component List and Contract Specifications</u> <u>Strike Prices</u> Index Divisor

PHILADELPHIA - December 13, 2006 – The Philadelphia Stock Exchange (PHLX) and Hapoalim Securities USA, Inc. announced yesterday that the Hapoalim American Israeli IndexTM (HAISM) begins trading today, December 13, and was launched with an opening bell ceremony at the Philadelphia Stock Exchange.

The Hapoalim American Israeli Index[™] (HÂ^M) is an equal dollar weighted index consisting of 15 highly capitalized Israeli companies that trade significant volumes of ordinary shares or American Depository Receipts (ADR) in the U.S. HAI contains companies that have significant market capitalization and are actively traded and include technology and bio-pharmaceutical companies which account for a major portion of international trade.

Susquehanna Investment Group (SIG) will act as the specialist.

Hapoalim Securities USA, Inc. is a subsidiary of Bank Hapoalim B.M., Israel's largest bank, whose assets exceed \$60 billion.

The Philadelphia Stock Exchange was founded in 1790. The PHLX trades more than 7,000 stocks, 2,308 equity options, 17 sectors index options and currency options. For more information about the PHLX and its products, visit <u>www.phlx.com</u>.