FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549
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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Townes-Whitley Toni</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol NASDAQ, INC. [ NDAQ ]									telationship eck all app X Direc	licable)	ng Pe	rson(s) to Is	
(Last) (First) (Middle) 151 W. 42ND STREET						3. Date of Earliest Transaction (Month/Day/Year) 09/29/2021									Office below	er (give title v)		Other (s below)	specify
(Street)  NEW YORK NY 10036  (City) (State) (Zip)					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Line)  X Form filed by One Report Form filed by More than O											orting Pers	on	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day						Execution Date,			3. Transaction Code (Instr. 8)  4. Securities Acquired Disposed Of (D) (Instr. 5)					Benefic	ties cially Following	Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) (D)	or	Price	Transa	eu ction(s) 3 and 4)			(111501. 4)
Common Stock, par value \$0.01 per share 09/29/2						2021					951	A		\$0.00	) 9	951 <sup>(2)</sup>		D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)			Executi if any			4. Transaction Code (Instr. 8)		of		6. Date Exercisab Expiration Date (Month/Day/Year)		Amount of Securities Underlying Derivative Security (Ins 3 and 4)		nstr.	B. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Num of Sha						

## **Explanation of Responses:**

- 1. Restricted stock vests as to 100% on June 15, 2022.
- $2. \ Represents \ shares \ or \ units \ of \ unvested \ restricted \ stock \ granted \ pursuant \ to \ Nasdaq's \ Equity \ Incentive \ Plan.$

## Remarks:

/s/ Alex Kogan, by power of attorney

10/01/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.