



NASDAQ Appoints Asaf Homossany as New Director for Israel

Tel Aviv —The Nasdaq Stock Market, Inc. ("NASDAQ®"; OTCBB: NDAQ) today announced the appointment of Asaf Homossany as its Director for Israel. Homossany reports to Charlotte Crosswell, Head of NASDAQ International with responsibility for NASDAQ listed companies in Europe, the Middle East and Africa.

Homossany is a graduate of Tel Aviv University and holds an MBA from The London Business School. He joins from Shopping.com where he was Senior Manager - Business Development. Prior to this he was a Senior Manager at Ernst & Young in Tel Aviv. Homossany, who trained as a lawyer, started his career in the International Corporate team of one of Israel's leading corporate and securities law firms.

Commenting on the appointment, Charlotte Crosswell said, "Asaf's commercial expertise with a NASDAQ-listed company and his experience as a business adviser and lawyer make him very well qualified to take our business to the next level. We achieved a new momentum in Israel in 2004 and we wish to take full advantage of the strong and growing interest from Israeli companies in listing on NASDAQ."

Homossany will be responsible for supporting the 70 Israeli companies, which are already listed on NASDAQ, and for bringing new companies to market. 2004 was one of NASDAQ's most successful years in Israel, with 4 companies listing at IPO. Israel has the largest number of companies listed on NASDAQ outside North America. Commenting on the outlook for NASDAQ in Israel in 2005, Crosswell added, "We are continuing to see strong expressions of interest from companies in all sectors of the market and this is reflected in the healthy new issues pipeline."

NASDAQ is the largest U.S. electronic stock market. With approximately 3,300 companies, it lists more companies and, on average, trades more shares per day than any other U.S. market. It is home to companies that are leaders across all areas of business including technology, retail, communications, financial services, transportation, media and biotechnology. NASDAQ is the primary market for trading NASDAQ-listed stocks. For more information, visit the NASDAQ Web site at <http://www.nasdaq.com> or the NASDAQ Newsroom at <http://www.nasdaqnews.com/>.

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