FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT O	F CHANGES I	N BENEFICIAL	OWNERSHIP
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OMB APPROVAL											
OMB Number:	3235-0287										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Dillard Lauren B.					2. Issuer Name and Ticker or Trading Symbol NASDAQ, INC. [ NDAQ ]									Check	all app Direc	onship of Reporting all applicable) Director Officer (give title below) Executive Vio		10% O		
(Last) (First) (Middle) 151 W. 42ND STREET				3. Date of Earliest Transaction (Month/Day/Year) 04/01/2022								X	below	below)	specify					
(Street) NEW YO			0036 Zip)		4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								3. Indiv _ine) X	′					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/					Execution Date,		3. 4. Securities Acq Transaction Disposed Of (D) ( 5) 5					5. Amo Securit Benefic Owned Report	ties cially l Following	Form (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
						Code V Amount (A) or (D)				Price	•	Transa	saction(s) r. 3 and 4)			(111511.4)				
Common Stock, par value \$0.01 per share 04/01/20				022			F <sup>(1)</sup>		449	D	\$18	81.92		48,921(2)		D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	onversion Date Execution Date, if any including Exercise if any (Month/Day/Year) (Month/Day/Year)		tion Date,	4. Transaction Code (Instr. 8)		of Deriv	r osed ) r. 3, 4	6. Date Exerc Expiration Da (Month/Day/\)		ate Amount of Securities Underlying Derivative Security (II 3 and 4)		nt of ities lying ative ity (Instr. 4)			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	or Number of Shares							

## **Explanation of Responses:**

- 1. Represents the surrender of shares to pay withholding taxes in connection with the vesting of equity previously granted under Nasdaq's Equity Incentive Plan.
- 2. Represents (i) 17,807 shares or units of restricted stock, of which 13,519 are vested (ii) 30,436 shares underlying PSUs, all of which are vested and (iii) 678 shares purchased under the Employee Stock

## Remarks:

/s/ Alex Kogan, by power of <u>attorney</u>

04/05/2022

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.