FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Instruction 1(b).	Filed nursuant to Section 16(a) of the Securities Exchange Act of 1934

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ARNOLDI MELISSA</u>						2. Issuer Name and Ticker or Trading Symbol NASDAQ, INC. [ NDAQ ]									ck all app	tionship of Reportir all applicable) Director		rson(s) to Is	
(Last) 151 W. 4	(Fi	rst) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 06/22/2022									Office below	icer (give title low)		Other (s below)	specify
(Street) NEW YORK NY 10036 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)  ive Securities Acquired, Disposed of, or Benef								Line) X	X Form filed by One Reporting Person Form filed by More than One Reporting Person				on
1. Title of S	Security (Ins		1-140	2. Transac		2A.	Deeme	d	3.		4. Securitie	es Acq	uired (	A) or	5. Amo	unt of			7. Nature
Date (Month/D				Date (Month/Da	ay/Year)	if an	cution Date, ly nth/Day/Year)		Transaction Disposed (Code (Instr. 5)		Of (D) (Instr. 3,		8, 4 and	Securit Benefic Owned	ially Following	(D) c	or Indirect nstr. 4)	of Indirect Beneficial Ownership	
									Code	v	Amount	(A) (D)	or F	Price	Report Transa (Instr. 3	ction(s)			(Instr. 4)
Common Stock, par value \$0.01 per share 06/22/2					2022				A <sup>(1)</sup>		1,789	1,789 A		\$0.00	12,357 <sup>(2)</sup>			D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			ion Date,	4. Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		str.	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	of						

## **Explanation of Responses:**

- 1. Restricted stock vests as to 100% on June 22, 2023.
- 2. Represents 12,357 shares or units of restricted stock granted pursuant to Nasdaq's Equity Incentive Plan, of which 10,568 are vested as of the date hereof.

## Remarks:

/s/ Alex Kogan, by power of attorney

06/24/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.