



Nasdaq Welcomed 185 IPOs and 20 Exchange Transfers in 2018

Dec 20, 2018

Seven of the 10 largest technology IPOs by proceeds raised listed on Nasdaq

NEW YORK, Dec. 20, 2018 (GLOBE NEWSWIRE) -- Nasdaq (Nasdaq: NDAQ) announced today that in 2018 it welcomed 185 initial public offerings (IPOs) and 20* exchange transfers. Nasdaq has extended its IPO leadership to 20 consecutive quarters in the U.S. with a 72 percent win rate, with new listings raising a total of \$27.7 billion.

As the home to entrepreneurs and visionaries, seven of the largest 10 technology IPOs by proceeds raised chose to list on Nasdaq, including [iQIYI](#) (raised \$2.25 billion), [Pinduduo](#) (raised \$1.62 billion), [StoneCo](#) Ltd (raised \$1.2 billion), [Dropbox](#) (raised \$756 million) and [DocuSign](#) (raised \$629 million). The technology sector, with 33 IPOs in 2018, led the U.S. market in 2018, raising \$10.6 billion on Nasdaq.

Following a record-breaking year in 2017 for exchange transfers, Nasdaq welcomed a total of 20 switches in 2018 from the New York Stock Exchange (NYSE) with a combined market value of approximately \$256.2 billion. In addition, on December 3, 2018, Nasdaq launched its [Corporate Bond exchange](#) for listing and trading of corporate bonds. The offering allows public companies to list their debt securities on a market that uses Nasdaq trading technology and surveillance. [PepsiCo](#) and [Walgreens Boots Alliance](#) both announced transferring the listing of their debt securities.

"This year has been an exceptional year for the U.S. IPO market and our listings business. Not only did we welcome numerous high-profile IPOs, we continue to attract exchange transfers across all sectors," said Nelson Griggs, President, Nasdaq Stock Exchange. "These results speak to the value of our holistic approach – a long term partnership that supports companies throughout their growth journey, from the first day of trading through our technology and advisory services to engage investors and the investment community. We look forward to building on our momentum in 2019."

2018 NASDAQ U.S. LISTINGS HIGHLIGHTS

- **U.S. listings market leadership:** Nasdaq welcomed 185 IPOs, raising \$27.7 billion. In 2018, IPOs on Nasdaq raised almost twice the amount in proceeds compared to 2017.
- **Leading U.S. exchange for technology, healthcare, financials and VC-backed IPOs:** Nasdaq maintained its strong track record in technology and VC-backed listings, with win rates of 63 percent and 82 percent, respectively. Win rates for healthcare and financials were 94 percent and 74 percent, respectively.
- **Largest VC-backed biotech IPO:** Driven by the biotechnology and pharmaceutical sectors, healthcare listings momentum continued to build. Moderna raised over \$600 in its Nasdaq IPO, making it the largest venture-backed biotech IPO in history.
- **Continued momentum in listing transfers:** Nasdaq welcomed 20 switches from NYSE in 2018, representing a combined \$256.2 billion in market value. Notable transfers include Regency Center, WW, Newell Brands, [United Continental Holdings](#), Alliant Energy and Sanofi. The total market value of all companies joining Nasdaq from NYSE since 2005 has exceeded \$1.5 trillion.
- A video recap of 2018 listings highlights is available [here](#).

*The number includes companies announced their intentions to switch.

The information contained above is provided for informational and educational purposes only, and nothing contained herein should be construed as investment advice, either on behalf of a particular security or an overall investment strategy. Information about the company is provided by the company or comes from the company's public filings and is not independently verified by Nasdaq. Neither Nasdaq nor any of its affiliates makes any recommendation to buy or sell any security or any representation about the financial condition of any company. Statements regarding Nasdaq-listed companies are not guarantees of future performance. Actual results may differ materially from those expressed or implied. Past performance is not indicative of future results. Investors should undertake their own due diligence and carefully evaluate companies before investing. ADVICE FROM A SECURITIES PROFESSIONAL IS STRONGLY ADVISED.

About Nasdaq

Nasdaq (Nasdaq: NDAQ) is a leading global provider of trading, clearing, exchange technology, listing, information and public company services. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 100 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. Nasdaq is home to over 4,000 total listings with a market value of approximately \$15 trillion. To learn more, visit business.nasdaq.com.

MEDIA RELATIONS CONTACT:

- Emily Pan
- (646) 441-5120
- emily.pan@nasdaq.com

- NDAQG -



Source: Nasdaq, Inc.