



## HKEX Implements Nasdaq's Real-Time Risk Management Technology

Oct 8, 2018

*Deployed via the Nasdaq Financial Framework, the risk management solution will be applied across all HKEX equity and derivative markets*

STOCKHOLM, Sweden, Oct. 08, 2018 (GLOBE NEWSWIRE) -- [Nasdaq Inc.](#) (Nasdaq: NDAQ) has announced that [Hong Kong Exchanges and Clearing Limited \(HKEX\)](#) will roll out the [Nasdaq Real-Time Risk solution](#) across all of HKEX's cash and derivatives markets via the Nasdaq Financial Framework.

"Nasdaq's Real-Time Risk solution supports several of the world's largest and most systemically important financial institutions to help capture and manage risk across their markets," said Magnus Haglind, Senior Vice President, Head of Product Management, Market Technology, Nasdaq. "Since the 2008 financial crisis, clearinghouses now operate in an increasingly complex environment – the bar for satisfying regulatory requirements and customer needs around risk management has never been higher. Our solution will provide HKEX with a single point-of-entry for risk management across all its markets, which will bolster efficiency and provide flexibility to quickly adopt to new and upcoming market initiatives. We look forward to supporting HKEX in this important technological endeavor."

"We are delighted to be partnering with Nasdaq in deploying its highly regarded risk management technology for our cash and derivatives markets," said Richard Leung, Chief Technology Officer, HKEX. "We have enjoyed a long and fruitful partnership with Nasdaq and we look forward to its continued support as we introduce this new technology."

The Real-Time Risk solution is tailored specifically to the needs of central clearing counterparties (CCPs) through facilitating highly efficient operations and seamless compliance with regulatory requirements. The solution is powered by the Nasdaq Financial Framework (NFF), Nasdaq's harmonized approach to delivering robust end-to-end solutions to financial infrastructure providers and market participants in an open, agile environment. The framework consists of a single operational core that ties together the deep portfolio of Nasdaq's proven business functionality across the trade lifecycle, in an open framework whereby market operators and participants can easily integrate Nasdaq's business applications with each other, as well as other third-party solutions.

Nasdaq's world-leading market technology powers more than 250 of the world's market infrastructure organizations and market participants, including broker-dealers, exchanges, clearinghouses, central securities depositories and regulators, in over 50 countries with end-to-end, mission-critical technology solutions.

### About Nasdaq

Nasdaq (Nasdaq: NDAQ) is a leading global provider of trading, clearing, exchange technology, listing, information and public company services. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology is used by 250 of the world's market infrastructure organizations and market participants, including broker-dealers, exchanges, clearinghouses, central securities depositories and regulators in over 50 countries with end-to-end, mission-critical technology solutions. Nasdaq is home to approximately 4,000 total listings with a market value of approximately \$14 trillion. To learn more, visit: <http://business.nasdaq.com>.

NDAQG

### For Media Enquiries

#### Nasdaq

Ryan Wells

[ryan.wells@nasdaq.com](mailto:ryan.wells@nasdaq.com)

Direct: +44 (0) 20 3753 2231

Mobile: +44 (0) 7809 596 390



Source: Nasdaq, Inc.