



## **NASDAQ SmallCap Market is Renamed NASDAQ Capital Market**

September 27, 2005

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**New York, September 27, 2005**— The Nasdaq Stock Market, Inc. (NASDAQ: NDAQ) today announced it has renamed the NASDAQ SmallCap Market. Going forward it will be known as the NASDAQ Capital Market. NASDAQ filed the name change with the Securities and Exchange Commission (SEC) on September 13, 2005 and it is effective today.

"Changing the name to the NASDAQ Capital Market helps market participants by clarifying that issuers of a wide range of capitalization sizes may list on this market," said NASDAQ Executive Vice President Bruce Aust. "The new name better reflects the true purpose of this market tier. The NASDAQ Capital Market provides companies with needed capital to grow their businesses and a listing venue which can accommodate the different stages in their corporate life."

NASDAQ consists of two distinct market tiers: the NASDAQ National Market and the NASDAQ Capital Market. A NASDAQ Capital Market security satisfies all applicable qualification requirements for NASDAQ securities in Rule 4300 other than those applicable to NASDAQ National Market securities. All companies listed on The NASDAQ Capital Market must meet certain financial requirements and adhere to NASDAQ's corporate governance standards.

For information about the qualification requirements for NASDAQ securities, please click here <http://www.nasdaq.com/about/LegalComplianceFAQs.stm>.

NASDAQ® is the largest electronic screen-based equity securities market in the United States. With approximately 3,200 companies, it lists more companies and, on average, trades more shares per day than any other U.S. market. It is home to companies that are leaders across all areas of business including technology, retail, communications, financial services, transportation, media and biotechnology. NASDAQ is the primary market for trading NASDAQ-listed stocks. For more information about NASDAQ, visit the NASDAQ Web site at [www.nasdaq.com](http://www.nasdaq.com) or the NASDAQ Newsroom at [www.nasdaq.com/newsroom/](http://www.nasdaq.com/newsroom/).

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