Nasdaq to Sell Solovis to Insight Partners

Sep 17, 2025

New York, September 17, 2025 – Nasdaq, Inc. (Nasdaq: NDAQ) today announced that it has entered into an agreement to sell Nasdaq Solovis ("Solovis") to global software investor Insight Partners. The closing of the transaction is subject to the satisfaction of customary closing conditions and is expected to occur in the fourth quarter of 2025.

Solovis is a financial technology platform with multi-asset class portfolio management, analytics, and reporting tools across public and private markets. Solovis offers robust portfolio monitoring and analytics tools, allowing investors to monitor their portfolio's performance, exposure, liquidity, and risk in real time.

Insight Partners' acquisition of Solovis reflects Insight Partners' long-term approach to building strong, high-growth software businesses. Alongside Onsite, Insight Partners' strategic growth engine, Solovis will focus on product development, enhanced service delivery, and a more comprehensive suite of solutions tailored to customer needs.

"At Insight Partners, we are attuned to the evolving needs of asset owners. Solovis' world-class platform addresses their complex challenges, earning the trust of a remarkable customer base and making it an ideal platform for continued growth," said **Anika Agarwal, Managing Director at Insight Partners**. "We are excited to support Solovis in reaching its full potential in serving the private markets ecosystem."

"Insight Partners has an impressive track record of working with software companies to accelerate growth, expand market reach, and enhance product capabilities. Under their stewardship, Solovis will benefit from dedicated investment and strategic focus," said **Oliver Albers, Executive Vice President and Chief Product Officer, Capital Access Platforms at Nasdaq**. "This strategic move simultaneously enables us to concentrate our innovation and market development efforts on Nasdaq eVestment, where our established brand and solutions address the complex data and workflow needs of the global institutional market across public and private markets."

Financial terms of the transaction were not disclosed.

About Insight Partners
Insight Partners is a global software investor partnering with high-growth technology, software, and Internet startup and ScaleUp companies that are driving transformative change in their industries. As of June 30, 2025, the firm has over $90B in regulatory assets under management. Insight Partners has invested in more than 875 companies worldwide and has seen over 55 portfolio companies achieve an IPO. Headquartered in New York City, Insight has a global presence with leadership in London, Tel Aviv, and the Bay Area. Insight's mission is to find, fund, and work successfully with visionary executives, providing them with tailored, hands-on software expertise along their growth journey, from their first investment to IPO. For more information on Insight and all its investments, visit insightpartners.com or follow us on X @insightpartners.

About Nasdaq
Nasdaq (Nasdaq: NDAQ) is a leading global technology company serving corporate clients, investment managers, banks, brokers, and exchange operators as they navigate and interact with the global capital markets and the broader financial system. We aspire to deliver world-leading platforms that improve the liquidity, transparency, and integrity of the global economy. Our diverse offering of data, analytics, software, exchange capabilities, and client-centric services enables clients to optimize and execute their business vision with confidence. To learn more about the company, technology solutions and career opportunities, visit us on LinkedIn, on X @Nasdaq, or at www.nasdaq.com.

Advisors
Evercore is serving as financial advisor to Nasdaq, and Skadden, Arps, Slate, Meagher & Flom LLP is serving as legal counsel to Nasdaq and Solovis. Willkie, Farr & Gallagher LLP is serving as legal counsel to Insight Partners.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This communication contains forward-looking information related to Nasdaq and the proposed sale of Solovis by Nasdaq to an affiliate of Insight that involves substantial risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed or implied by such statements. When used in this communication, words such as "will", "enables", "intends", "expected", "enhances", "can" and similar expressions and any other statements that are not historical facts are intended to identify forward-looking statements. Forward-looking statements in this communication include, among other things, statements about the potential benefits of the proposed transaction, Nasdaq's plans, objectives, expectations and intentions, the financial condition, results of operations and business of Nasdaq, and the anticipated timing of closing of the proposed transaction. Risks and uncertainties include, among other things, risks related to the ability of Nasdaq to consummate the proposed transaction on a timely basis or at all; the ability to realize the anticipated benefits of the proposed transaction, including the possibility that the expected benefits from the proposed transaction will not be realized or will not be realized within the expected time period; disruption from the transaction making it more difficult to maintain business and operational relationships; risks related to diverting management's attention from Nasdaq's ongoing business operations; the negative effects of the announcement or the consummation of the proposed transaction on the market price of Nasdaq's common stock or on Nasdaq's operating results; significant transaction costs; unknown liabilities; the risk of litigation or regulatory actions related to the proposed transaction; and the effect of the announcement or pendency of the transaction on Nasdaq's business relationships, operating results, and business generally.

Further information on these and other risks and uncertainties relating to Nasdaq can be found in its reports filed on Forms 10-K, 10-Q and 8-K and in other filings Nasdaq makes with the SEC from time to time and available at www.sec.gov. These documents are also available under the Investor Relations section of Nasdaq's website at http://ir.nasdaq.com/investor-relations. The forward-looking statements included in this communication are made only as of the date hereof. Nasdaq disclaims any obligation to update these forward-looking statements, except as required by law.

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