



Verisk Acquires Nasdaq Risk Modelling for Catastrophes to Further Expand the Global Extreme Event Risk Assessment Ecosystem

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The combined technologies will provide (re)insurers and brokers with access to wider views of risk, facilitating global resilience for individuals, communities and businesses

BOSTON and NEW YORK, April 2, 2025— Verisk (Nasdaq: VRSK), a leading global data analytics and technology provider, and Nasdaq (Nasdaq: NDAQ) today announced that Verisk has acquired Nasdaq subsidiary Simplitium Limited, which owns and operates Nasdaq Risk Modelling for Catastrophes (NRMC), a SaaS platform that supports an open ecosystem where specialized model partners make their models, hazard data and analytics available to the industry to help assess and address the global insurance protection gap. The acquisition will provide Verisk clients with access to 300+ third-party models, providing unique, niche views of risk across the globe.

NRMC is powered by the OASIS Loss Modelling Framework, the industry standard for open-source catastrophe risk modelling, and delivered as a cloud-based service. With access to a wide array of models and support for in-house developed models, clients will be able to evaluate more views of risk, look at potential losses through different model lenses and apply the models that align with their business needs.

"We're excited to welcome this talented team to Verisk," said Gayatri Natarajan, senior vice president of product management at Verisk. "Verisk risk modelling powers mitigation strategies and disaster financing to narrow the insurance protection gap, reducing uncertainty and empowering people to protect what matters most – their families, homes and livelihoods. Access to more views of risk, especially covering niche areas of risk, strengthens our clients' ability to make decisions that will deliver resiliency to our communities and businesses."

Built on Open Standards, the platform standardizes and streamlines data exchange, allowing (re)insurers to optimize their catastrophe risk strategies with precision and efficiency. Verisk has a long history of supporting open exposure formats, Catastrophe Exposure Data Exchange (CEDE) and the Open Exposure Database (OED), to facilitate accurate and transparent data exchange. This commitment to transparency allows for efficiencies and faster new innovations with common frameworks for encoding, transferring and interpreting data throughout the insurance value chain.

"This transaction will refine Nasdaq's focus as we look to foster deeper client relationships within our Financial Technology business," said Magnus Haglund, Head of Marketplace Technology at Nasdaq. "We are pleased that NRMC will become part of an organization with a scaled presence in catastrophe risk modelling and we look forward to NRMC's continued success under Verisk's ownership."

NRMC will become part of Verisk's Extreme Event Solutions, which delivers unparalleled access to risk management with sophisticated catastrophe risk modelling, global loss indexes and advanced analytics. No financial details of the transaction are disclosed. This transaction is not expected to have a material impact on financial results.

About Verisk

Verisk (Nasdaq: VRSK) is a leading strategic data analytics and technology partner to the global insurance industry. It empowers clients to strengthen operating efficiency, improve underwriting and claims outcomes, combat fraud and make informed decisions about global risks, including climate change, extreme events, sustainability and political issues. Through advanced data analytics, software, scientific research and deep industry knowledge, Verisk helps build global resilience for individuals, communities and businesses. With teams across more than 20 countries, Verisk consistently earns certification by [Great Place to Work](#) and fosters an [inclusive culture](#) where all team members feel they belong. For more, visit [Verisk.com](#) and the [Verisk Newsroom](#).

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This communication contains forward-looking information related to Verisk and the sale of the Nasdaq risk modelling for catastrophes business to Verisk, which transaction involves risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed or implied by such statements. When used in this communication, words such as "will", "enable", "intends", "plans", "expected" and similar expressions and any other statements that are not historical facts are intended to identify forward-looking statements. Forward-looking statements in this communication include, among other things, statements about the potential benefits of the transaction, including statements relating to expectations of future operating results and financial performance. Further information on risks and uncertainties relating to Verisk can be found in its reports filed on Forms 10-K, 10-Q and 8-K and in other filings Verisk makes with the SEC from time to time and available at [www.sec.gov](#). These documents are also available under the Investor Relations section of Verisk's website at [http://investor.verisk.com](#). The forward-looking statements included in this communication are made only as of the date hereof. Verisk disclaims any obligation to update these forward-looking statements, except as required by law.

About Nasdaq

Nasdaq (Nasdaq: NDAQ) is a global technology company serving corporate clients, investment managers, banks, brokers, and exchange operators as they navigate and interact with the global capital markets and the broader financial system. We aspire to deliver world-leading platforms that improve the liquidity, transparency, and integrity of the global economy. Our diverse offering of data, analytics, software, exchange capabilities, and client-centric services enables clients to optimize and execute their business vision with confidence. To learn more about the company, technology solutions and career opportunities, visit us on [LinkedIn](#), on X [@Nasdaq](#), or at [www.nasdaq.com](#).

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This communication contains forward-looking information related to Nasdaq and the sale of the Nasdaq risk modelling for catastrophes business (NRMC) to Verisk, including with respect to the anticipated benefits to Verisk clients and Nasdaq, expectations regarding NRMC's continued success and future financial performance, and Nasdaq's strategic focus. When used in this communication, words such as "will", "enable", "intends", "plans", "expected" and similar expressions and any other statements that are not historical facts are intended to identify forward-looking statements. The transactions involves risk, uncertainties and assumptions that could cause actual results and the anticipated benefits to differ materially from those expressed or implied by such statements. Further information on risks and uncertainties relating to Nasdaq can be found in its reports filed on Forms 10-K, 10-Q and 8-K and in other filings Nasdaq makes with the SEC from time to time and available at www.sec.gov. These documents are also available under the Investor Relations section of Nasdaq's website at <http://ir.nasdaq.com/investor-relations>. The forward-looking statements included in this communication are made only as of the date hereof. Nasdaq disclaims any obligation to update these forward-looking statements, except as required by law.

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