



Delisting of Akazoo S.A. from The Nasdaq Stock Market

June 1, 2020

NEW YORK, June 01, 2020 (GLOBE NEWSWIRE) -- The Nasdaq Stock Market announced today that it will delist the ordinary shares and warrant of Akazoo S.A. Akazoo S.A.'s ordinary shares and warrant were suspended on May 27, 2020 and have not traded on Nasdaq since that time.

Nasdaq will file a Form 25 with the Securities and Exchange Commission to complete the delisting. The delisting becomes effective ten days after the Form 25 is filed. For news and additional information about the companies, including the basis for the delisting and whether the companies' securities are trading on another venue, please review the companies' public filings or contact the company directly.

For more information about The Nasdaq Stock Market, visit the Nasdaq Web site at <http://www.nasdaq.com>. Nasdaq's rules governing the delisting of securities can be found in the Nasdaq Rule 5800 Series, available on the Nasdaq Web site: http://www.cchwallstreet.com/NasdaqTools/bookmark.asp?id=nasdaq-rule_5800&manual=/nasdaq/main/nasdaq-equityrules/.

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