



NASDAQ Holds Fourth Quarter and Full Year 2004 Investor and Media Conference Call

NASDAQ has scheduled its Fourth Quarter and Full Year 2004 results announcement for Thursday, February 24, 2005 after the market close.

Who: Robert Greifeld, President & Chief Executive Officer
David Warren, Chief Financial Officer

What: Review NASDAQ's (OTCBB: NDAQ) Fourth Quarter and Full Year 2004 Financial Results

When: Thursday, February 24, 2004

Results Call : 5:00 p.m. Eastern Time. Senior management will be available for questions from shareholders and the media following prepared remarks via the following telephone numbers:

Telephone: 877.952.8410 (U.S.)

484.630.2358 (International)

Leader: Vince Palmiere

Password: NASDAQ

All participants can access the conference via Internet webcast through the NASDAQ Investor Relations website at www.nasdaq.com.

An audio replay of the conference will be available approximately one hour after the call on the NASDAQ Investor Relations website at www.nasdaq.com or by dialing 800.925.2370 (U.S.) or 402.220.4103 (International).

Note: The press release for the Fourth Quarter and Full Year 2004 results will be posted on the NASDAQ Investor Relations website at www.nasdaq.com on Thursday, February 24, 2005 after the market close.

NASDAQ is the largest U.S. electronic stock market. With approximately 3,300 companies, it lists more companies and, on average, trades more shares per day than any other U.S. market. It is home to companies that are leaders across all areas of business including technology, retail, communications, financial services, transportation, media and biotechnology. NASDAQ is the primary market for trading NASDAQ-listed stocks. For more information about NASDAQ, visit the NASDAQ Web site at <http://www.nasdaq.com> or the NASDAQ Newsroom at <http://www.nasdaq.com/newsroom/>.

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