FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549
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STATEMENT	OF CHANGE	S IN BENEFIC	IAL OWNE	RSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Peterson Bradley J					2. Issuer Name <b>and</b> Ticker or Trading Symbol NASDAQ, INC. [ NDAQ ]									ck all app Direc	or		10% Ov	ner	
(Last)	(Fir	,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 04/03/2023										Officer (give title below)  Executive Vice President			
(Street) NEW YO	treet) IEW YORK NY 10036				4. If Amendment, Date of Original Filed (Month/Day/Year)  Rule 10b5-1(c) Transaction Indication								Line	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
											action was m					uction or writt	ten pla	an that is inter	nded to
		Table	I - No	n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	posed of	, or E	3ene	ficial	ly Own	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)			Execution Date,		Date,	3. 4. Securities Acquire Disposed Of (D) (Inst 5)					Securit Benefic Owned	5. Amount of Securities Beneficially Owned Following Reported		m: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
								Code	v	Amount	(A) (D)	or P	rice	Transa	action(s) . 3 and 4)			(111511.4)	
Common Stock, par value \$0.01 04/03/					2023		<b>A</b> <sup>(1)</sup>		9,191	A	A :	\$0.00	18	83,180		D			
Common Stock, par value \$0.01 04/03/2					2023		F <sup>(2)</sup>		3,052	I	) ;	\$54.4	180,128 <sup>(3)</sup>			D			
		Tal									osed of, onvertib				Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Date Execut Month/Day/Year) if any	emed on Date, Day/Year)	4. Transaction Code (Instr. 8)		of Deriv Secu Acqu (A) of Dispo of (D) (Instr	of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		str.	. Price of Perivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Numl of Share	per					

## **Explanation of Responses:**

- 1. Represents shares or units of restricted stock granted pursuant to Nasdaq's Equity Incentive Plan, which vest as to 33% on April 3, 2025, 33% on April 3, 2026 and the remainder on April 3, 2027.
- 2. Represents the surrender of shares to pay withholding taxes in connection with vestings of equity previously granted under Nasdaq's Equity Incentive Plan.
- 3. Represents (i) 113,248 shares or units of restricted stock, of which 21,038 are vested, (ii) 62,947 shares underlying PSUs, all of which are vested and (iii) 3,933 shares purchased under the Employee Stock Purchase Plan.

## Remarks:

/s/ Alex Kogan, by power of attorney

04/05/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.