

Motilal Oswal Asset Management Company to Ring the NASDAQ Stock Market Opening Bell to Celebrate the Launch of India's First US Equities Based ETF

ADVISORY, March 29, 2011 (GLOBE NEWSWIRE) --

What:

Motilal Oswal Asset Management Company will visit the NASDAQ MarketSite in New York City's Times Square to celebrate the launch of India's first US equities based exchange-traded fund — Motilal Oswal MOSt Shares NASDAQ 100 ETF (MOSt Shares NASDAQ 100).

Investors in India, one of the world's largest growth markets, will soon be able to invest in MOSt Shares NASDAQ100, an ETF based on the NASDAQ-100 Index. The Index is comprised of the 100 largest non-financial companies listed on The NASDAQ Stock Market such as Google, Apple and Infosys Technologies and maintained by The NASDAQ OMX Group, the world's largest exchange company.

In honor of the occasion, Motilal Oswal Asset Management Company will ring the NASDAQ Opening Bell.

Who:

- Mr. Nitin Rakesh, MD & CEO, Motilal Oswal AMC
- Mr. Harry Tutwiler, VP, NASDAQ OMX Group

Where:

NASDAQ MarketSite — 4 Times Square — 43rd & Broadway — Broadcast Studio

When:

Wednesday, March 30th, 2011 - 9:15 a.m. to 9:30 a.m. ET

Contact:

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NASDAQ MarketSite: Robert Madden (646) 441-5045 Robert.Madden@NASDAQOMX.com

Feed Information:

The Opening Bell is available from 9:20 a.m. to 9:35 a.m. on AMC3 / C22, 87 degrees West, downlink frequency 4140 vertical. The feed can also be found on Ascent fiber 1623. If you have any questions, please contact Robert Madden at (646) 441-5045.

Radio Feed:

An audio transmission of the Opening Bell is also available from 9:20 a.m. to 9:35 a.m. on uplink IA6 C band / transponder 24, downlink frequency 4180 horizontal. The feed can be found on Ascent fiber 1623 as well.

Facebook and Twitter:

For multimedia features such as exclusive content, photo postings, status updates and video of bell ceremonies please visit our

Facebook page at:

http://www.facebook.com/nasdagomx

For news tweets, please visit our Twitter page at:

http://twitter.com/nasdagomx

Webcast:

A live webcast of the NASDAQ Opening Bell will be available at: http://www.nasdaq.com/about/marketsitetowervideo.asx

Photos:

To obtain a hi-resolution photograph of the Market Open, please go to http://www.nasdag.com/reference/marketsite events.stm and click on the market open of your choice.

About Motilal Oswal Asset Management Company:

Motilal Oswal Asset Management Company is registered with SEBI as the Investment Manager to Motilal Oswal Mutual Fund. It was incorporated on November 14, 2008. MOAMC is a 100% subsidiary of Motilal Oswal Securities Limited.

Motilal Oswal Mutual Fund's maiden product, MOSt Shares M50 ETF received the Most Innovative Fund of the Year Award at CNBC TV18 — CRISIL Mutual Fund Awards, 2011.

About Motilal Oswal Financial Services Limited:

Motilal Oswal Financial Services Ltd. (NSE:MOTILALOFS, BSE:532892, BLOOMBERG: MOFS IN) is a well-diversified, financial services company focused on wealth creation for all its customers, such as institutional, corporate, HNI and retail. Its services and product offerings include wealth management, retail broking and distribution, institutional broking, asset management, investment banking, private equity, commodity broking and principal strategies. The company distributes these products through 1,568 business locations spread across 595 cities and the online channel to over 693,978 registered customers. MOFSL has strong research capabilities, which enables them to identify market trends and stocks with high growth potential, facilitating clients to take well- informed and timely decisions. MOFSL has been ranked by various polls such as the Best Local Brokerage 2005, Most Independent Research - Local Brokerage 2006 and Best Overall Country Research - Local Brokerage 2007 in the Asia Money Brokerage Polls for India. In the StarMine India Broker Rankings 2009 from Thomson Reuters, we won awards in 3 out of 4 categories and also bagged the No. 1 Broker Award in the ET Now — StarMine Analyst Awards 2009. We were also adjudged as the 'Best Performing Equity Broker (National)' at the CNBC TV18 Financial Advisors Awards — 2010.

About NASDAQ OMX:

The NASDAQ OMX Group, Inc. is the world's largest exchange company. It delivers trading, exchange technology and public company services across six continents, with approximately 3,600 listed companies. NASDAQ OMX offers multiple capital raising solutions to companies around the globe, including its U.S. listings market, NASDAQ OMX Nordic, NASDAQ OMX Baltic, NASDAQ OMX First North, and the U.S. 144A sector. The company offers trading across multiple asset classes including equities, derivatives, debt, commodities, structured products and exchange-traded funds. NASDAQ OMX technology supports the operations of over 70 exchanges, clearing organizations and central securities depositories in more than 50 countries. NASDAQ OMX Nordic and NASDAQ OMX Baltic are not legal entities but describe the common offering from NASDAQ OMX exchanges in Helsinki, Copenhagen, Stockholm, Iceland, Tallinn, Riga, and Vilnius. For more information about NASDAQ OMX, visit http://www.nasdaqomx.com. Please follow NASDAQ OMX on Facebook (http://www.facebook.com/nasdaqomx) and Twitter (http://www.twitter.com/nasdaqomx).

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Source: The NASDAQ OMX Group, Inc.

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