FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPROVAL | | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| l | OMB Number: | 3235-0287 | | | | | | | | | |
| l | Estimated average burden | | | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* PTASZNIK MICHAEL | | | | | | | 2. Issuer Name and Ticker or Trading Symbol NASDAQ, INC. [NDAQ] | | | | | | | | neck all ap Dire V Offic | olicable) ctor er (give title | | Owner (specify | |
|--|--|---|---|---------|----------------------------|--|---|--------|------------------------------------|----------------|------------------------|---|---|--------|--|---|---|--|--|
| (Last) ONE LIE | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/29/2019 | | | | | | | | | below) below) EXECUTIVE VICE PRESIDENT | | | , | | | | |
| (Street) NEW YORK NY 10006 (City) (State) (Zip) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Lin | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of S | action Day/Yea | ction 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | Disposed | urities Acquired (A) o ed Of (D) (Instr. 3, 4 | | | Secui Benet | icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | | |
| | | | | | | | | Code | v | Amount | (A (D |) or) | Price | Trans | action(s) 3 and 4) | | (1115411 4) | | |
| Common | stock, par | /2019 | 2019 | | | A ⁽¹⁾ | | 10,762 | 2 | A | \$0.0 | 0 2 | 25,985 | D | | | | | |
| Common stock, par value \$0.01 per share 01/29/2 | | | | | | | 2019 | | F ⁽²⁾ | | 3,719 | | D | \$85.8 | 31 2 | 2,266 ⁽³⁾ | D | | |
| | | Ta | | | | | | | | | sed of, onvertib | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/D | n Date, | Date, Transact Code (In | | | | 6. Date E Expiratio (Month/D | n Dat | | 7. Title and Amount of Securities Underlying Derivative Security (Inst and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amo or Num of Shar | ber | | | | | |

Explanation of Responses:

- 1. Represents the settlement of performance share units (PSUs) that were previously granted under Nasdaq's Equity Incentive Plan. The ultimate amount of shares to be received under the grant depended upon the achievement of performance goals during a three-year performance period from January 1, 2016 through December 31, 2018.
- 2. Represents the surrender of shares to pay withholding taxes in connection with the settlement of PSUs, as described above.
- 3. Represents (i) 15,223 units of restricted stock granted pursuant to Nasdaq's Equity Incentive Plan, of which 7,445 are vested and (ii) 7,043 vested shares underlying PSUs.

Remarks:

/s/ Edward S. Knight, by power 01/31/2019 of attorney

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.