FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre	ess of Reportin	g Person [*]		uer Name and Tick SDAQ, INC.					(Checl	ationship of Reportir k all applicable) Director	10% 0	Dwner
(Last) 151 W. 42ND S	(First)	(Middle)		te of Earliest Trans 3/2021	action (Month	l/Day/Year)		X	Officer (give title below) Executive V	vice President	, ,
(Street)			4. If A	mendment, Date o	of Origin	al File	d (Month/Day	/Year)	6. Indi Line)	vidual or Joint/Grou	p Filing (Check	Applicable
NEW YORK	NY	10036							X	Form filed by On	e Reporting Per	son
(City)	(State)	(Zip)								Form filed by Mo Person	re than One Re	porting
		Table I - Non	-Derivative S	Securities Acq	uired	, Dis	posed of,	or Be	neficially	v Owned		
Date		. Transaction Date Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	ecution Date, ny Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	Amount	(A) or (D)	Price	Transaction(s)		,,

Common Stock, par value \$0.01 per share	02/23/2021		A ⁽¹⁾		3,193	Α	\$0.00	12,833	D	
Common Stock, par value \$0.01 per share	02/23/2021		F ⁽²⁾		1,106	D	\$140.34	11,727 ⁽³⁾	D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned										

(e.g., puts, calls, warrants, options, convertible securities)

	(
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) of Dispo of (D) (Instr	5. Number of Expiration Date (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Deriv	unt of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

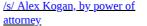
Explanation of Responses:

1. Represents the settlement of performance share units (PSUs) that were previously granted under Nasdaq's Equity Incentive Plan. The ultimate amount of shares to be received under the grant depended upon the achievement of performance goals during a three-year performance period from January 1, 2018 through December 31, 2020.

2. Represents the surrender of shares to pay withholding taxes in connection with the settlement of PSUs, as described above.

3. Represents (i) 5,210 shares or units of restricted stock of which 1,009 are vested, and (ii) 6,517 shares underlying PSUs of which 3,494 are vested.

Remarks:



02/25/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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