



EEX and Nasdaq Commodities Announce Intention to Transfer Nasdaq's European Power Business to EEX

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EEX to facilitate transition to zonal futures in Nordic power market to grow area price liquidity

NEW YORK and LEIPZIG, Germany, June 20, 2023 (GLOBE NEWSWIRE) -- The European Energy Exchange (EEX) and Nasdaq, Inc. (Nasdaq: NDAQ) today announced they have reached an agreement under which EEX will acquire Nasdaq's European power trading and clearing business, subject to receipt of customary regulatory approvals. The transaction will involve the transfer of existing open positions in Nasdaq's Nordic, French, and German power futures as well as European carbon emission allowance futures (EUAs) to EEX's clearing house European Commodity Clearing (ECC). No financial details of the deal are disclosed.

Nasdaq Clearing AB, along with the clearing infrastructure to support it, is not part of the sale. Nasdaq will continue to own and operate Nasdaq Clearing AB to provide comprehensive clearing services for Nasdaq Nordic's equity derivatives, fixed income derivatives, and other financial derivatives contracts.

As part of the agreement, EEX will update the current Nordic power market structure, replacing Electricity Price Area Differential (EPAD) contracts with zonal futures contracts, a proven and successful market model in many other European power derivatives markets.

Until the receipt of regulatory approvals, Nasdaq will continue to operate its European power trading and clearing business as usual. On receipt of the required approvals, Nasdaq will inform the market about the timing for the transfer of existing open positions to EEX.

About EEX

The **European Energy Exchange (EEX)** is a leading energy exchange which builds secure, successful and sustainable commodity markets worldwide – together with its customers. As part of EEX Group, a group of companies serving international commodity markets, it offers contracts on Power, Natural Gas and Emission Allowances as well as Freight and Agricultural Products. EEX also provides registry services as well as auctions for Guarantees of Origin, on behalf of the French State. More information: www.eex.com

About Nasdaq

Nasdaq (Nasdaq: NDAQ) is a global technology company serving the capital markets and other industries. Our diverse offering of data, analytics, software, and services enables clients to optimize and execute their business vision with confidence. To learn more about the company, technology solutions and career opportunities, visit us on LinkedIn, on Twitter @Nasdaq, or at www.nasdaq.com.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This communication contains forward-looking information related to Nasdaq and the proposed sale of the Nasdaq European power trading and clearing business by an affiliate of Nasdaq to EEX, which transaction involves substantial risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed or implied by such statements. When used in this communication, words such as "will", "enable", "intends", "expected" and similar expressions and any other statements that are not historical facts are intended to identify forward-looking statements. Forward-looking statements in this communication include, among other things, statements about the potential benefits of the proposed transaction, including statements relating to expectations of future operating results and financial performance, the anticipated timing of closing of the proposed transaction, preparations for the transfers of open interest and the actions of Nasdaq after the closing. Risks and uncertainties include, among other things, risks related to the ability of Nasdaq to consummate the proposed transaction on a timely basis or at all; Nasdaq's ability to secure regulatory approvals on the terms expected, in a timely manner or at all; the ability to realize the anticipated benefits of the proposed transaction, including the possibility that the expected benefits from the proposed transaction will not be realized or will not be realized within the expected time period; disruption from the transaction making it more difficult to maintain business and operational relationships; risks related to diverting management's attention from Nasdaq's ongoing business operations; the negative effects of the announcement or the consummation of the proposed transaction on the market price of Nasdaq's common stock or on Nasdaq's operating results; significant transaction costs; unknown liabilities; the risk of litigation or regulatory actions related to the proposed transaction; and the effect of the announcement or pendency of the transaction on Nasdaq's business relationships, operating results, and business generally.

Further information on these and other risks and uncertainties relating to Nasdaq can be found in its reports filed on Forms 10-K, 10-Q and 8-K and in other filings Nasdaq makes with the SEC from time to time and available at www.sec.gov. These documents are also available under the Investor Relations section of Nasdaq's website at <http://ir.nasdaq.com/investor-relations>. The forward-looking statements included in this communication are made only as of the date hereof. Nasdaq disclaims any obligation to update these forward-looking statements, except as required by law.

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