



Nasdaq Welcomes SiTime Corporation (Nasdaq: SITM) to the Nasdaq Stock Market

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NEW YORK, Nov. 21, 2019 (GLOBE NEWSWIRE) -- SiTime Corporation (Nasdaq: SITM), a leading provider of silicon timing systems solutions, is pleased to celebrate the Company's initial public offering (IPO) on the Nasdaq Stock Market.

"SiTime's IPO on Nasdaq begins an exciting new chapter for us," said Rajesh Vashist, CEO of SiTime. "SiTime is a timing pure-play leader that is using the power of silicon to transform the timing industry. Our sole focus on timing, along with our industry-leading MEMS, analog and systems technologies, enables significant growth opportunities for us in the \$7.7B timing market. On behalf of SiTime, I want to thank our customers, employees, partners and suppliers who have played a key role in our success, and will continue to do so in the future."

"SiTime's mission is to be the preeminent timing systems solutions provider for today's electronics and tomorrow's technological advances by providing the highest performance timing solutions," said Jack Cassel, Vice President, New Listings & Capital Markets, Nasdaq. "We are thrilled to welcome them to the Nasdaq family of the world's most innovative companies."

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About SiTime

SiTime Corporation, a market leader in MEMS timing, offers MEMS-based silicon timing system solutions. SiTime's configurable solutions offer a rich feature set that enables customers to differentiate their products with high performance, small size, low power, and high reliability. With over 1.5 billion devices shipped to date, SiTime is changing the timing industry.

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